



MOF NEWS

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Government's Net Revenue Collection: The First 9 months of Fiscal Year 2018

Ms. Kulaya Tantitemit, Inspector General of the Ministry of Finance and Ministry of Finance's Spokesperson stated that the government's net revenue collection in the first 9 months of fiscal year 2018 (October 2017 – June 2018) was 1,832,121 million baht, 62,408 million baht or 3.5% above the target and 5.4% higher than the same period of last year. This was mainly due to revenue collection from other agencies and remittances from state-owned enterprises exceeding the targets by 27,522 and 25,171 million baht, or 22.9% and 23.9% respectively. In particular, the collection of petroleum tax, automobile tax, and tobacco tax were significantly above the targets.

Ms. Kulaya added that, "For the rest of this fiscal year, the Ministry of Finance will continue to monitor the progress of revenue collection in order to ensure that the target is achieved."

Government's Revenue Collection : Fiscal Year 2018
(October 2017 - June 2018)

Unit: Million Baht

Sources of Revenue	FY 2018	FY 2017	Compare with the FY 2017		Budgeted Target FY 2018	Compare with Budget FY 2018	
			Amount	%		Amount	%
1. Revenue Department	1,356,210	1,290,104	66,106	5.1	1,367,713	(11,503)	(0.8)
2. Excise Department	419,258	420,393	(1,135)	(0.3)	427,556	(8,298)	(1.9)
3. Customs Department	81,559	77,855	3,704	4.8	83,600	(2,041)	(2.4)
Revenue From 3 Departments	1,857,027	1,788,352	68,675	3.8	1,878,869	(21,842)	(1.2)
4. State-Owned Enterprises	130,604	129,607	997	0.8	105,433	25,171	23.9
5. Other Agencies	147,944	127,298	20,646	16.2	120,422	27,522	22.9
5.1 Other government agencies	141,163	118,951	22,212	18.7	114,336	26,827	23.5
5.2 Treasury Department	6,781	8,347	(1,566)	(18.8)	6,086	695	11.4
Total Revenue (Gross)	2,135,575	2,045,257	90,318	4.4	2,104,724	30,851	1.5
Deductions ^{1/}	248,187	254,550	(6,363)	(2.5)	280,881	(32,694)	(11.6)
Total Revenue (After Deductions)	1,887,388	1,790,707	96,681	5.4	1,823,843	63,545	3.5
VAT Distribution for Local Administrative Organizations (LAOs)	55,267	52,519	2,748	5.2	54,130	1,137	2.1
Total Revenue (NET)	1,832,121	1,738,188	93,933	5.4	1,769,713	62,408	3.5

As of July 10th, 2018

- ^{1/}Deductions (1) Tax rebates of Revenue Department 216,427 million Baht
(2) Customs refund 10,198 million Baht
(3) Allocation of value added tax to provincial administrative organization 12,527 million Baht
(4) Export Duties Compensation 9,035 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office