



# MOF NEWS

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## Government's Net Revenue Collection: Fiscal Year 2018

Mr. Lavaron Sangsanit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in fiscal year 2018 (October 2017 – September 2018) was 2,527,961 million baht, which was 172,299 million baht or 7.3% higher than the previous year, and 28,319 million baht or 1.1% higher than Revenue Target (including revenue for complementary budget). Revenue collection from Revenue Department, Excise Department, Customs Department, and Other Agencies as well as remittances from State-Owned Enterprises were in line with MOF's estimation for revenue management. In particular, revenue collections that significantly exceeded the previous year are Value Added Tax, Corporate Income Tax and Petroleum Tax.

**In conclusion, continuous economic growth and close monitoring of the Ministry of finance has led the government net revenue collection in fiscal year 2018 to be in line with revenue target. This will strengthen government's fiscal balance as well as fostering future economic growth in the coming years.**

Government's Revenue Collection : Fiscal Year 2018<sup>1/</sup>  
( October 2017 - September 2018 )

Unit: Million Baht

Sources of Revenue	FY 2018	FY 2017	Compare with FY 2017		MOF's Estimation <sup>2/</sup> (2,499,642)	Compare with Estimation	
			Amount	%		Amount	%
1. Revenue Department	1,916,087	1,793,538	122,549	6.8	1,900,000	16,087	0.8
2. Excise Department	580,442	562,365	18,077	3.2	580,000	442	0.1
3. Customs Department	108,722	104,785	3,937	3.8	108,000	722	0.7
Revenue From 3 Departments	2,605,251	2,460,688	144,563	5.9	2,588,000	17,251	0.7
4. State-Owned Enterprises	157,040	162,265	(5,225)	(3.2)	157,000	40	0.0
5. Other Agencies	209,646	169,811	39,835	23.5	202,342	7,304	3.6
5.1 Other government agencies	198,989	159,346	39,643	24.9	191,742	7,247	3.8
5.2 Treasury Department	10,657	10,465	192	1.8	10,600	57	0.5
Total Revenue (Gross)	2,971,937	2,792,764	179,173	6.4	2,947,342	24,595	0.8
Deductions <sup>3/</sup>	328,185	328,987	(802)	(0.2)	330,700	(2,515)	(0.8)
Total Revenue (After Deductions)	2,643,752	2,463,777	179,975	7.3	2,616,642	27,110	1.0
VAT Distribution for Local Administrative Organizations (LAOs)	115,791	108,115	7,676	7.1	117,000	(1,209)	(1.0)
Total Revenue (NET)	2,527,961	2,355,662	172,299	7.3	2,499,642	28,319	1.1

<sup>1/</sup> As of October 10th, 2018

<sup>2/</sup> MOF's estimate for revenue management according to revenue target

<sup>3/</sup> Deductions (1) Tax rebates of Revenue Department 286,404 million Baht  
(2) Customs refund 12,259 million Baht  
(3) Allocation of value added tax to provincial administrative organization 16,853 million Baht  
(4) Export Duties Compensation 12,669 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office  
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office