



No. 171/2018

November 28th, 2018

Government's Net Revenue Collection: October 2018

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in October 2018, the first month of fiscal year 2019, was 206,452 million baht, which was 10,462 million baht or 5.3% higher than the same period of last year. This was mainly due to the increase of remittances from state owned enterprises that was 21,452 million baht or 62.1% higher than the same period of last year. Moreover, revenue collection from Revenue Department and Other Agencies were 6,732 and 5,923 million baht or 5.8% and 32.5% higher than the same period of last year. Furthermore, the collection of VAT, tobacco tax and automobile tax exceeded the same period of last year, as import value and domestic consumption continue to expand.

Government's Revenue Collection : October 2018

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		MOF's Estimation	Compare with Estimation	
			Amount	%		Amount	%
1. Revenue Department	123,399	116,667	6,732	5.8	117,762	5,637	4.8
2. Excise Department	26,884	40,060	(13,176)	(32.9)	26,670	214	0.8
3. Customs Department	9,685	8,652	1,033	11.9	9,000	685	7.6
Revenue From 3 Departments	159,968	165,379	(5,411)	(3.3)	153,432	6,536	4.3
4. State-Owned Enterprises	55,998	34,546	21,452	62.1	49,856	6,142	12.3
5. Other Agencies	24,139	18,216	5,923	32.5	22,218	1,921	8.6
5.1 Other government agencies	23,896	18,021	5,875	32.6	22,000	1,896	8.6
5.2 Treasury Department	243	195	48	24.6	218	25	11.5
Total Revenue (Gross)	240,105	218,141	21,964	10.1	225,506	14,599	6.5
Deductions ^{1/}	33,653	22,151	11,502	51.9	25,707	7,946	30.9
Total Revenue (After Deductions)	206,452	195,990	10,462	5.3	199,799	6,653	3.3

As of November 9th, 2018

^{1/} Deductions (1) Tax rebates of Revenue Department 30,000 million Baht

(2) Customs refund 1,153 million Baht

(3) Allocation of value added tax to provincial administrative organization 1,600 million Baht

(4) Tax and Duty Compensation of Exported Goods 900 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office