



MOF NEWS

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Government's Net Revenue Collection: November 2018

Mr. Pornchai Thiraveja, Financial Policy Advisor of the Fiscal Policy Office and Deputy Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 2 months of fiscal year 2019 (October – November 2018), was 395,560 million baht, which was 51,698 million baht or 15.0% higher than the same period of last year. This was mainly due to the increase of revenue collection from Revenue Department and Excise Department that were 33,870 and 8,457 million baht or 14.1% and 12.1% higher than the same period of last year. In addition, remittances from state owned enterprises was 21,525 million baht or 55.3% higher than the same period of last year. In particular, the collection of petroleum tax, VAT, automobile tax and tobacco tax significantly exceeded the same period of last year as import value and domestic consumption continue to expand.

Government's Revenue Collection : Fiscal Year 2019 (October - November 2018)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		MOF's Estimation	Compare with Estimation	
			Amount	%		Amount	%
1. Revenue Department	274,439	240,569	33,870	14.1	272,509	1,930	0.7
2. Excise Department	78,479	70,022	8,457	12.1	77,945	534	0.7
3. Customs Department	19,809	17,989	1,820	10.1	19,786	23	0.1
Revenue From 3 Departments	372,727	328,580	44,147	13.4	370,240	2,487	0.7
4. State-Owned Enterprises	60,426	38,901	21,525	55.3	60,425	1	0.0
5. Other Agencies	29,403	24,963	4,440	17.8	30,344	(941)	(3.1)
5.1 Other government agencies	28,567	24,275	4,292	17.7	29,510	(943)	(3.2)
5.2 Treasury Department	836	688	148	21.5	834	2	0.2
Total Revenue (Gross)	462,556	392,444	70,112	17.9	461,009	1,547	0.3
Deductions ^{1/}	66,996	48,582	18,414	37.9	70,548	(3,552)	(5.0)
Total Revenue (NET)	395,560	343,862	51,698	15.0	390,461	5,099	1.3

As of December 13th, 2018

^{1/} Deductions (1) Tax rebates of Revenue Department 60,691 million Baht

(2) Customs refund 1,879 million Baht

(3) Allocation of value added tax to provincial administrative organization 3,063 million Baht

(4) Tax and Duty Compensation of Exported Goods 1,363 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise and Fiscal Policy Office

Complied by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office